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## The Current Scenario

Dubai has been termed as the paradise on earth and is also coined as the land of opportunities. The city is liked by residents and tourists for the numerous adventures, opportunities and great deals that the city has to offer. The once oil booming emirate now significantly relies on trade, service sector, tourism and a new found sector of real estate as a new source of revenue for the city of Dubai and its government. The emirate has launched itself again to make as much revenue as possible till the boom prevails.

## Happenings of the Last Decade

The increase in foreign capital with respect to the real estate sector has created vast projects that announce the emirate as a great investment opportunity. Businesses have been set up to allow the movement of rental properties across the market. The recent boom has witnessed a rise in the real estate agencies that have the expertise in Dubai apartment rental. Today various properties in Dubai's most sought after areas are available to buyers and tenants alike.

The changes in legislature have had a positive impact on Dubai rental and purchase by allowing foreign nationals to purchase properties in "free hold" areas. The modern amenities along with perfect methods of construction have brought about the investors and many huge construction companies have formed their headquarters in Dubai due to the tremendous growth opportunities available in the field of construction.

## Purchase and Rental Opportunities

Many real estate companies that operate tenancy businesses around Dubai have created good quality rental projects that boast world class qualities. The companies charge a commission to sell properties in Dubai. Prices depend on various factors such as the location, type of accommodation and any other extra facilities offered by the construction company. Many companies specialize in particular types of properties. Some real estate agencies offer help to sell property in Dubai. In the previous decade, the estate agencies have experienced a great rise in buyers and tenants who wish to sell and rent their homes to customers coming from overseas in search of employment.

The late 2000 brought upon a time of great recession. Many investors have been forced to cash out their investments. This has caused a great downward trend in the real estate market that has led to the city of Dubai to a standstill. During this period of crisis, the rulers of the city by using careful and effective methods have been able to control economic fears and have tried their level best to bring the city of Dubai back on the track. The positive growth has brought back the investors along with the prosperity to the construction and real estate industry. The creation of new legislature has made it tougher for contractors and agents alike to dishonor their promises and fiduciary commitments and leave current contracts incomplete due to financial irregularities and malpractices. The Investment in the real estate sector has been considered the most excellent option available and in case of Dubai, it is the safest decision for an investor.

Article Source:

<http://www.articleside.com/real-estate-articles/the-rental-and-buying-guide-for-dubai-apartment.htm> - [Article Side](#)

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