



## Article Side

Some LTC Options for Lower Long Term Care Insurance Premiums by [Cheska Felbaun](#)

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Since long term care insurance premiums are high and expensive, some residents are hesitant and doubtful if they would really need to buy one, just like what insurance experts and others are claiming. They think that it is more important to prioritize other necessities that their families need before their own needs.

This thinking is not bad. However, without proper LTC insurance plan that could help them with their LTC expenses in the future, they might even give their loved ones bigger dilemma by relying on them for the different services and facilities that their health condition might require them to have or use.

Given this kind of situation, the best way to deal with it without being a burden to other people is to secure yourself with an LTC insurance. Although we understand that you might be hesitant at first, you will soon realize that this is one of the best investments that you could have in your lifetime, and probably one of the most valuable tips that you can pass on to your loved ones.

Yes, LTC insurance plans are quite expensive especially to those who do not have extra budget for paying the monthly premiums. However, there are some ways that an individual could take so that he would never have to pay for high long term care insurance premiums and would only have to pay for the services that they need according to their financial resources.

But, these policy options must be given careful consideration because even if it is ideal that a person would get more affordable LTC premiums, it would still be more important that his LTC policy could cover all the possible LTC services and facilities that the policyholder would need in the future.

Here are some of the policy options that the public could adjust based on their LTC requirements and monetary allocation:

A. Benefit Coverage Period – For those who do not have health conditions that need intensive medical care and treatment, a short benefit coverage period of five years would be ideal and would definitely be cheaper than a policy with longer or even a lifetime-worth of policy coverage.

B. Benefit Amount – An individual can also choose a lower benefit amount if he wants to save on his monthly premiums. However, he must still make sure that the benefit amount that he would choose will still be enough to cover all his possible LTC services or facilities.

C. Waiting Period - Those who have extra financial allotment may prefer for a longer waiting period, or also known as the elimination period of an LTC plan. This would be better because their insurance provider can give them cheaper monthly rates. But, he must see to it that he can pay for all the days included in his waiting period because his insurance company would definitely not give any payment for his incurred services until the waiting period is over or fully paid.

Some insurance carriers might have special considerations in giving lower long term care insurance premiums to their clients. But this might be a case-to-case basis so it would be better to ask them about your chances of getting cheaper rates as early as now so you could plan and prepare beforehand.

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