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Facing the Global Recession and Its Effects on the Automotive Industry by [Tyra Shortino](#)

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The global recession during the past years caused a huge impact on the automotive industry. As the United States economy recovers from the economic meltdown of 2009, automotive parts suppliers struggle to stand on their feet. Most manufacturers, including the three big automakers: Ford, GM, and Chrysler, have experienced production cuts and heavy debts. When vehicle production decreased, parts production also lowered since production for new vehicles were put on hold.

Though the worst phase may have already passed, automotive makers and dealers continue to restructure their services. Car buyers also make it a point to be practical on their purchase. Resolutions were put into action to alleviate the effects of the recession.

One of the resolutions was the allocation of parts. Most of automotive suppliers produced parts that were used for popular vehicles. The main premise for this is to increase sales at dealerships by catering to what the public demands during times of economic downturns. For instance, as the volume for small cars increase, original equipment manufacturers (OEM) gradually move closer to the demand centers. Moreover, three of the big automakers in the United States continue to purchase and associate themselves with suppliers from countries like Germany, Japan, and Korea.

Fuel prices also affect car sales since car buyers ask for vehicles that would give them good mileage for a fair price. Though OEMs find this a challenge, they turn to alternative powertrains as they lessen the cost of batteries. A lot of automotive makers are actually pouring their efforts to resolve this issue and increase the sales at showrooms like Chevy dealerships in Indianapolis.

Another concern during these times of economic tussle is the growing emphasis on value. Global recession has imprinted a lasting impression on people, giving way to conscious purchases. Though the value of money would eventually become stable, car buyers tend to lean more on practicality and focus on the car's value offered at Chevy dealerships Indiana. Automotive makers also need to include safety and technology features in their products as expectations reach a new height " car buyers would most likely look for affordable vehicles with the same features offered by premium models.

In line with conscious consumption, car buyers are likely to shift to Chevy dealerships in Indianapolis. The good thing about dealerships is that they offer affordable cars in good quality. What's even better is that car buyers can turn to financing options should they wish to acquire a car from the dealer. Traditional loans, leasing, and Buy Here Pay Here are mostly offered at dealerships, helping those who are on a tight budget.

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