



Article published on June 9th 2012 | [Law](#)

The Startup Act 2.0 is an act which is created in keeping jobs for Americans by reforming high-skilled visa policies; starting new businesses which allow tax incentives and also our country to be a resource for innovation.

“Startup 2.0 is about creating American jobs. Too often we educate the world’s best and brightest in STEM fields, only to send them back to countries like India and China to open businesses and compete against us. This bill will keep top talent here in the U.S. to build businesses that hire Americans, and drive U.S. innovation and competitiveness,” said Rep. Grimm.

“I’m proud to lead Startup 2.0 in the House. U.S. immigration policy should help, not hurt, the ability of U.S. companies to attract top talent. As our economy continues to recover, we must further enable our entrepreneurs to grow and to create jobs,” said Rep. Sanchez.

“Startup Act 2.0 is a bipartisan, commonsense bill that will help to spur the economy and empower job creators by recognizing the importance of science, technology, engineering, and mathematics (STEM) education, empowering small businesses, and rethinking burdensome regulations that prevent job growth,” said Rep. Dold.

“Americans need more jobs now, which means we should be doing everything possible to encourage the launch of great new American companies. This is exactly the kind of bipartisan, job-creating legislation that Congress should act on immediately,” said Rep. Polis.

“The Startup Act 2.0 is a great example of Congress working in a bipartisan manner to put Americans back to work. I’m glad to be a part of this team working to move the Startup Act 2.0 through the House,” said Rep. Yoder.

“The Startup Act will encourage investors who want their money to grow American jobs and it will put funding for research and development right on the cutting edge of discovery, at our colleges and universities. We can build products that lead the world. We can do what we have always done in this nation; invent, innovate and deliver on our potential,” said Rep. Carnahan.

“America has always attracted the best and brightest entrepreneurs. If we are to continue building on this legacy, we must act now,” said Rep. Nunes.

Startup 2.0 will create a new set of conditional visas up to 75,000 immigrant entrepreneurs and 50,000 foreign STEM (Science Technology Engineering and Math) students. The statistics suggest more than 40 percent of the 400 fortune companies were founded by an immigrant or immigrant child, its estimated STEM occupation had created 2.6 American jobs.

With this new bill tax benefits for new businesses is created. Per year it promises to create 3 million jobs on average. Support from big companies like Microsoft, Google, National Small Business Association (NSBA), CTIA, Consumer Electronics Association (CEA), Computer and Communication Industry Association (CCIA), TechAmerica, Information Technology Industry (ITI), Compete America, Silicon Valley Leadership Group and TechNet.

Article Source:

<http://www.articleside.com/law-articles/startup-act-2-0-reform-high-skilled-visa-policy.htm> - Article

[Side](#)

[Paul Anderson](#) - About Author:

US Citizenship is not legal advice site, but it's a place for all immigration related issues. Where in you can fill the forms on either immigrant visa (a [Green Card Renewal](#), US Citizenship, Passport many more) online.

Source: <http://www.chicagonow.com/publius-forum/2012/06/rep-grimm-sanchez-dold-introduce-startup-act-2-0-to-create-u-s-jobs-and-reform-high-skilled-visa-policy/>

Article Keywords:

Immigration Reform, Startup Act

You can find more [free articles](#) on [Article Side](#). Sign up today and share your knowledge to the community! It is completely FREE!